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Hodgdon Group Represents Ashley Furniture HomeStore in Lease Transaction in Palmdale, CA

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Hodgdon-Miank Construction Awarded Design Build Tenant Improvement Contract

COLTON, CALIF. (September 22, 2009) – Inland Empire-based Hodgdon Group announced today that Aaron Hodgdon, president of Hodgdon Group, represented Ashley Furniture HomeStore in a lease transaction to occupy the former 42,000-square-foot Wickes Furniture Store building in the Sierra Commons shopping center, located across from the Antelope Valley Mall in Palmdale, Calif. Hodgdon also performed due diligence review on behalf of Ashley. The landlord, GRAE Ventures, LLC of Los Angeles, was represented by Rick Edwards and Winston Lee of GRAE Ventures in the lease transaction.

Located at the northeast corner of Avenue P and 10th Street West, Ashley Furniture HomeStore will join tenants Michaels, BevMo, Tuesday Morning and Applebee's. Ashley Furniture is the No. 1 manufacturer and retailer of furniture in North America; the stores provide every furniture need for the home.

Hodgdon-Miank Construction, a full-service construction company also based in the Inland Empire, has commenced as the Design Build contractor on the tenant improvements with Dan Wallner serving as the project manager. Ashley Furniture HomeStore plans to open on October 2, 2009.

The Hodgdon Group is a full-service real estate brokerage, development and construction management company for all of types of real estate projects; and has constructed a variety of medical office buildings through its general contracting division, Hodgdon-Miank Construction. For more information about the Hodgdon Group, please call Aaron Hodgdon at 909.783.3020.

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