



www.hodgdongroup.com 1461 East Cooley Drive, Suite 230 Colton, California 92324 T: 909.783.3020 F: 909.783.3026

Hodgdon Group Represents Ashley Furniture in Purchase of 439,000 SF in Colton, CA



One of the Largest User-Sale Transactions in Southern California This Year

COLTON, CALIF. - The Hodgdon Group announced today that it represented Ashley Furniture Industries, Inc. in the purchase of two industrial buildings totaling approximately 439,000 square feet in Colton, Calif. "This transaction is one of the largest user-sale transactions in Southern California this year," said Rick John, Senior Vice President of Collins Commercial, Ontario, Calif.

John worked with Aaron Hodgdon, President of the Hodgdon Group, in representing Ashley in this transaction. David Consani, Executive Vice President, and Jim Koenig, Senior Vice President, with CB Richard Ellis in Ontario, Calif., represented the seller, Overton Moore Properties of Gardena, Calif.

The transaction consisted of a 312,000-square-foot building and a 127,000-square-foot building located on 19.3 acres in the Cooley Ranch Industrial Park in Colton. This expands Ashley's campus to approximately 1.4 million square feet total in the area. The Hodgdon Group has represented Ashley Furniture Industries for the last 10 years on the development, purchase and leasing of over two million square feet of industrial and manufacturing space, and is the exclusive representative for the Ashley Furniture Home Stores for retail real estate.